

## MEDIA RELEASE

### WYNNUM CENTRE TO UNDERGO FURTHER RENEWAL

Wynnum Central is about to get even better with a fresh upgrade proposed for the heart of the Bayside suburb.

The City of Brisbane Investment Corporation (CBIC) plans to submit a Development Application (DA) to Brisbane City Council in June for a new commercial project that will bring more services to the growing suburb.

The proposed plan for the new and improved Wynnum Central includes a three-story development within the Wynnum CBD on the corner of Tingal Road and Florence Street.

CBIC remains a long-term investor in Wynnum and this next stage of development aligns with Brisbane City Council's Suburban Renewal plan.

CBIC CEO, Lachlan Dyson said "the proposal would help transform the Wynnum CBD, while responding to the needs of residents to have better access to services close to home and public transport".

"Wynnum is an incredibly enviable suburb, with multiple public transport links, beautiful bayside amenity and a supportive, close-knit community that helps businesses to thrive," Lachlan said.

"CBIC continues to invest in the future of Wynnum, while adding more services and amenities to make living here even better."

The proposal will complement existing upgrades to the Woolworths site, while adding specialty retail, medical and allied health offerings.

The plans utilise the existing travelators and lifts to minimise construction costs, while still proposing to expand basement parking, adding an additional 66 car parks to the busy central precinct.

Subject to approvals, construction is expected to commence by mid-2027.





Artists' Impression



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